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Message Text

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PAGE 01 BANGUI 02510 291506Z
ACTION EB-07

INFO OCT-01 AF-08 ISO-00 L-03 TRSE-00 COME-00 OPIC-03
CIAE-00 INR-07 NSAE-00 /029 W
----------291518Z 021528 /54
R 291026Z DEC 76
FM AMEMBASSY BANGUI
TO SECSTATE WASHDC 8097
INFO AMEMBASSY YAOUNDE
AMCONSUL DOUALA

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E.O. 11652: N/A
TAGS: EINV, CT
SUBJECT: TEXACO AND MOBIL COMPENSATION CLAIMS

REF: STATE 310409

1. AMBASSADOR ON DECEMBER 28 HAD BRIEF DISCUSSION OF TEXACO/MOBIL COMPENSATION CLAIMS WITH NEW GOCAE SECRETARY OF STATE FOR ENERGY AND MINES JEAN-JACQUES N'GOMA. ACCORDING TO N'GOMA BOTH TEXACO AND MOBIL HAVE RESPONDED POSITIVELY TO GOCAE'S OFFER OF PARTICIPATION IN CENTRA-HYDRO. N'GOMA SAID HE WOULD BE CALLING A CONFERENCE IN BANGUI OF DOUALA REPRESENTATIVES OF FIVE FOREIGN COMPANIES INVOLVED IN PERIOD JANUARY 15-20. AT THAT TIME HE HOPED TO WORK OUT DETAILS OF PARTICIPATION AGREEMENT.

2. AMBASSADOR ASKED ABOUT COMPENSATION CLAIMS. N'GOMA RESPONDED THAT HE DID NOT THINK THEY WOULD POSE SERIOUS PROBLEM. HALF OF CLAIMS WOULD BE TAKEN CARE OF THROUGH PARTICIPATION. PAYMENT OF REMAINDER WOULD BE PHASED OVER SEVERAL YEARS, SUBJECT TO DISCUSSION HE WOULD BE HAVING WITH COMPANY REPRESENTATIVE IN JANUARY.

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3. COMMENT: GOCAE APPEARS TO BE MOVING FORWARD ON COMPENSATION PROBLEM AND UNTIL RESULTS OF JANUARY MEETING ARE KNOWN, WE WOULD NOT RECOMMEND ANY FURTHER USG ACTION. WE HOPE TEXACO AND MOBIL WILL KEEP IN CLOSE TOUCH WITH EMBASSY AS NEGOTIATIONS APPROACH.
QUAINTON

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